

## Ethical Policy

Sprint Electric Ltd. manufactures industrial speed controllers for application within industrial plant and machinery. The controllers we make are important for our society because they improve efficiency and productivity. They can be used in any project involving rotating machinery and can be installed anywhere in the world. They also have the ability to return kinetic energy stored in the load back to the supply as electrical current, which is a valuable contribution to energy conservation.

It is the policy at Sprint Electric Ltd. to work in an ethical and efficient way, and to always strive to be fair to the people and Companies we deal with.

We always aim to trade gainfully and efficiently to ensure we have the resources to expand and improve our products in the future. However in fulfilling this objective we must be sensitive to our environment and the social fabric that supports us.

We are careful with our financial resources and we have a policy of always paying our suppliers on time and any taxes due to our government or local community. We try our best to treat our suppliers fairly and if there is ever a problem with the products we buy from them we will co-operate with them to find a solution.

We will not discard valuable or useful materials and will try our best to recycle them. If we have unwanted capital equipment we will try to find someone who needs it rather than throw it away. We try our best to optimise our work systems to maximise our energy efficiency.

We will compete very hard to win business but we will not do this in a dishonest way. We will try to provide the best service we can to our customers at a competitive price.

Our products are complex and highly technical. We will always provide any required product training to our customers free of charge. We will continue to develop our products to provide the market with the best possible solutions.

We will not knowingly trade with vendors who do not observe internationally recognised standards of labour and human rights. We will choose those that are reputable and fair in the execution of their business. We encourage application of ethical policy in their organisations.

Safety and training is very important. The equipment we deal with involves High Voltage and large Currents, powerful rotating machinery with large stored energy and heavy components. The processes may involve hazardous materials, expensive equipment and interactive components. We emphasize the importance of safety codes and training and do our best to provide clear and concise product manuals and free technical help to our customers from trained engineers. We make all of our product information free to download to anybody who needs it from our purpose built website.

We will try our best to be fair and considerate to the people who work for us, buy from us or sell to us, and endeavour to behave such that they will continue to do so. We will not discriminate on issues of age, race, sex or religion.

**Edwin Prescott**  
**Managing Director**